

Development Finance

Housebuilders and Property Developers are often looking to turn their ideas into commercial reality. Our experienced team can help to structure a development loan for you.

Product benefits

- ✓ We focus on LTGDV rather than LTC so we can be more flexible in our offered term. We factor the level of any pre-sales into our assessment
- ✓ Newer developers with a level of satisfactory track record considered
- ✓ Whole of UK covered with specialist Relationship Directors based across England, Northern Ireland, Scotland and Wales



Indicative terms (Correct as of August 2023)

Commitment term	Up to 3 years
Amortisation profile	Bullet / from sales
Maximum LTGDV	70% LTGDV (including interest)
Maximum debt	£50m (on a staged drawdown basis)
Preferred debt	£1m - £25m
Arrangement fee	From 2.5%
Borrower rate per annum (rate dependent on risk and loan size)	Typically from 10.5%* (residential & commercial)

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it.

*lower borrower rates are available

Real world lending.