




# Residential Refurbishment

Our residential refurbishment loans range from light refurbishment where a developer may be purchasing a single property, to heavy refurbishment where a developer may wish to convert a redundant office block to apartments under permitted development rights. Please contact one of our Relationship Directors to discuss your specific needs.

## Product benefits

-  We provide a quick turnaround to enable the purchase of auction properties and additional sums to finish the refurbishment
-  We offer low fees & low interest rates, with the borrower paying only an arrangement fee
-  There are refinance options available for developers wanting to retain the property after refurbishment; Assetz Capital has a competitive range of term products available



## Indicative terms (Correct as of March 2023)

Commitment term	6 - 24 months
Amortisation profile	Bullet
Maximum LTGDV	70% (inc any retained interest)
Maximum debt	£50m
Preferred debt	£0.5m - £50m
Exit fee	No exit fee or early repayment charges apply
Borrower rate (rate dependent on risk and loan size)	From 0.75% pcm

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it.

## Real world lending