

Development Finance

We understand that many developers have been adversely impacted by Coronavirus. Assetz Capital has one of the most experienced property development lending teams in the industry and are one of the few lenders who can offer a development finance loan under the RLS.

Product benefits

- ✔ We focus on LTGDV rather than LTC, but still need a sensible borrower contribution day one. The level of any pre-sales is factored into our assessment
- ✔ We consider less experienced developers provided they have an experienced team of professional advisers and contractors
- ✔ We consider impaired credit applications with "a good story" that we can verify



Indicative terms (Correct as of June 2021)

Commitment term	Up to 2 years
Amortisation profile	Bullet/from sales
Maximum LTGDV	75%
Maximum debt	£10m
Maximum LTC	87.5%
Borrower rate per annum (rate dependent on risk and loan size)	From 6.99% p.a.

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it. In order to be considered for an RLS loan we must receive a signed application for by 31st December 2021.

Real world lending

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Recovery Loan Scheme ("RLS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.