

CBILS supplementary questions.

Your business background

PLEASE NOTE: a business can only participate in ONE of the following schemes at any one time: Bounce Back Loan Scheme (BBLs), Coronavirus Business Interruption Loan Scheme (CBILS), Coronavirus Large Business Interruption Loan Scheme (CLBILS) or Bank of England COVID Corporate Financing Facility (CCFF).

Have you confirmed your business is eligible for CBILS support?

Have you had an application for finance declined in the last 6 months (including CBILS or BBLs)? If yes, please provide brief details below including the reason for decline.

Please provide a brief synopsis of your business – What sector it operates in, what key products/services does it offer, where it is located, how long it has been established, number of employees, customer base, SWOT analysis would be useful.

Who are the key people? – Please provide names, ages and a summary of experience/qualifications.

How has COVID-19 impacted your business?

Your business background continued

What steps have you taken so far to manage the impact of COVID-19? What has this cost? Have you utilised any of the Government support available – see: (<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses>) Are all HMRC payments up to date. Have you approached HMRC for help? Have you engaged with your Local Authority?

Outline your business strategy for the period pre and post COVID-19. What challenges will you face? What is the outlook for the sector?

Are you receiving support from external advisors (eg Accountant, Solicitor, Broker)? What support are they providing?

If CBILS does not provide sufficient to stabilise your business' cash position, what contingency arrangements do you have to further preserve cash?

Current trading position

Are you still able to trade? If so, at what level? What is happening to margins and profit?

How is your relationship with suppliers currently? Have payment terms changed?
Do you have alternative suppliers if necessary?

Are you contractually obliged to supply/serve any customers? Are there any penalties if you are unable to fulfil contractual obligations?

Do you have any pressing Creditors? How much is overdue? Is any recovery action being taken against you?

Please detail any financial commitments the business has currently (Loans, Overdrafts, HP etc) and provide details of current repayments and expiry dates.

Your business requirements

How much are you looking to borrow under CBILS?

To qualify for CBILS this should be either 2x 2019 wage bill, or 25% 2019 turnover, or your self-certified liquidity need for the next 18m - How have you arrived at this amount?

How will the funds be used?

What repayment term are you seeking and how can you demonstrate that your business will be able to afford the repayments in 12m time after the Business Interruption Payment has ceased?

Are the existing shareholders/directors/partners/owner able to support the business with a cash injection? If so, how much is available?

CBILS requires available security to be pledged by the business/Directors/Guarantors to support loans £250k+ and Assetz Capital will require property security for any CBILS loan that is agreed. Please provide details (including estimated value) of any assets owned by each party (EXCLUDING PRIMARY DOMESTIC RESIDENCE). If you consider any assets not available as security, please provide the reasons why.

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

Your business requirements continued

If you are a Limited Company, Assetz Capital will require a Mortgage Debenture and a Personal Guarantee (limited to 20% of the facility). Please confirm availability and detail company and personal assets which would support these (EXCLUDING PRIMARY DOMESTIC RESIDENCE).

Supporting Information

Please confirm if the following information is available to support your application:	Yes	No
Annual accounts for year ended 2019 (if not, latest available)		
Management accounts for the current trading year (latest available)		
Cash Flow Forecast to include COVID-19 impact		
Profit & Loss and Balance Sheet forecasts to include COVID-19 impact		
Statement of the Business Assets		
Personal Statement of Assets, Liabilities, Income & expenditure for the owner or each partner/Guarantor		
Copy of Business bank statements from the date of last accounts to today		
Accountant confirmation that, as at 31/12/2019, all HMRC liabilities were up to date.		

If you have answered yes to any of the above, please attach full details and submit with this form

Real world lending

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