

# Commercial Mortgages (CBILS)

Many businesses want to own the premises they operate from, or Commercial Landlords are looking to increase their portfolios, but have been adversely impacted by Coronavirus. An Assetz Capital CBILS Commercial Mortgage allows the borrower to do just that.

## Product benefits

- ✔ Pay no interest or fees for the first 12 months under the Coronavirus Business Interruption Loan Scheme. Some professional fees may also be paid by the government
- ✔ Fixed rates allow you to budget effectively for the remainder of the loan term
- ✔ Interest only periods & longer amortisation profiles. We tailor the loan to meet your needs, with all income sources considered
- ✔ Mainland UK including Northern Ireland and Scotland covered. Some restrictions on property type apply



## Indicative terms (Correct as of 1st September 2020)

	1st Charge
Commitment term	Up to 5 years
Amortisation profile	Up to 20 years capital and interest or bullet
Maximum LTV	75% (typically of vacant possession)
Maximum debt	£5m
Minimum debt	£250k
Debt service cover	125% typical (by EBITDA/Rental income)
Redemption charge	Nil
Borrower rate per annum (rate dependent on risk and loan size)	From 6.4% p.a.

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it. In order to be considered for a CBILS loan we must receive a signed application form by 30th November 2020.

## Real world lending

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.