

Bridging Finance (CBILS)

Many businesses who have been adversely affected by the Coronavirus pandemic may need short-term funding in order to stabilise cashflow, complete a transaction that has been frustrated, or provide an extended sales period on a development. A CBILS Bridging loan from Assetz Capital may allow the borrower to do just that.

Product benefits

- ✔ Pay no interest or fees for the first 12 months under the Coronavirus Business Interruption Loan Scheme. Some professional fees may also be funded by the Government
- ✔ Fixed rates allow you to budget effectively for the remainder of the loan term
- ✔ We tailor the loan to meet your needs, with all income sources considered
- ✔ Full UK coverage including Northern Ireland and Scotland. Some restrictions on property type apply



Indicative terms (Correct as of 1st February 2021)

	1st Charge
Commitment term	Up to 2 years
Amortisation profile	Bullet
Maximum LTV	70% (typically of MV)
Maximum debt	£5m
Minimum debt	£750k (preferred)
Product type	Traditional property bridge, developer exit & land bridges all considered
Redemption charge	Nil
Borrower rate per annum (rate dependent on risk and loan size)	From 8.75% p.a.

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it. **In order to be considered for a CBILS loan we must receive a signed application form by 31st March 2021.**

Real world lending

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.