

# CBILS Loan application.

## Options for completing this form

First download and save this pdf to your computer

To complete and sign this document:

- You will need Acrobat Reader
- You can use a mouse or keyboard to pan around the document. If using a keyboard press Tab to enter information or to move to the next field and press Shift+Tab to move back to the previous field.
- The clear button located at the top of this page will clear all information from all fields of the form.
- Once complete, print out the form and sign by hand.

Scan the form and email a copy, as an attached file, to one of the following:

- [CBILS@assetzcapital.co.uk](mailto:CBILS@assetzcapital.co.uk)
- Head Office Relationship Support Team [relationshipsupport@assetzcapital.co.uk](mailto:relationshipsupport@assetzcapital.co.uk)

Alternatively send the completed and signed form in the post to:

- **Assetz Capital, Assetz House, Manchester Green, 335 Styal Road, Manchester, M22 5LW**

## Important information

- We will process any personal data we collect about you in connection with your application in accordance with our privacy notice, available at <https://www.assetzcapital.co.uk/privacy-notice>. This privacy notice also contains information about your data protection rights. Further information about how we and other third parties may process your personal data is provided in Section 10. This may include Assetz Capital and its associated companies (such as the investors funding the Loan) using your personal data to carry out credit checks.
- If you are a guarantor, director or shareholder with 25%+ shareholding you must complete sections 7, 8 & 10. Print and complete additional copies of these sections as needed.
- Section 9 is for details relevant to your application but not captured elsewhere on the form.
- If you have any queries, we are happy to help. Please contact your Relationship Director or the Relationship Support Team using the head office contact details below.
- To avoid delays in the progress of your application, please ensure solicitor details are provided. If required, your Relationship Director can recommend a firm from our borrower panel.
- Please complete and submit this application form along with a copy of your Experian credit report which can be obtained using the following link: <https://www.experian.co.uk/consumer/statutory-report.html>
- **PLEASE NOTE ASSETZ CAPITAL PROVIDES PROPERTY SECURED LOANS**

Email	<a href="mailto:CBILS@assetzcapital.co.uk">CBILS@assetzcapital.co.uk</a>
Address	Assetz SME Capital Limited, Assetz House, Manchester Green, 335 Styal Rd, Manchester, M22 5LW
Telephone	0800 470 0430
website	<a href="http://www.assetzcapital.co.uk">www.assetzcapital.co.uk</a>

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## CBILS Eligibility criteria

	Yes	No
Is the application for business purposes and has the business been adversely impacted by the Coronavirus (COVID-19)?		
Is the business a UK based SME with annual turnover of up to £45m?		
Does the business generate at least 50% of its turnover from trading activity?		
Does the business wish to borrow up to a maximum of £5,000,000? (minimum loan size of £250,000 for new borrowers) (finance terms are up to 5 years for term loans)		
The point of drawdown the business WILL NOT have or be applying for any other scheme assistance, namely Bounce Back Loan Scheme (BBLs), Coronavirus Business Interruption Loan Scheme (CBILS), Coronavirus Large Business Interruption Loan Scheme (CLBILS) or Bank of England COVID Corporate Financing Facility (CCFF).		

**Please ensure you can answer YES to all the above questions before proceeding with this application**

## Section 1 - Solicitor details

Please ensure firms you appoint have two or more partners and are registered with The Law Society

Name of firm	
Contact name	
Address & postcode	
Telephone	
Email	

## Section 2 – Intermediary details

Name of firm		
Contact name		
Authorised		
FCA number		
Telephone	Work :	Mobile:
Email		

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## Section 3 – Loan requirements

Borrower name		
Loan details	Amount £	Term months:
Type of loan		
Purpose of loan		
Status	1st Charge	2nd Charge
Interest	Serviced	Retained

## Section 4 – Property Security proposed

(additional properties please list under Section 9)

Security type			
Security address			
Condition of property (if applicable)	Excellent	Fair	Poor
Tenure			
Unexpired lease term	Years:		
Charges per annum	Ground rent £:	Service charge £:	
Purchase details	Date:	price paid £:	
Property value	Open market £:	Gross development £:	
Vacant possession on completion?	Yes	No	
Intentions for the property			
If all or part is let, state rental income	Per month £:		
Who will reside in the property (If applicable)	Relationship to you:	Relationship to you:	
Additional security available? (except principle residence)	Yes*	No	
	* If yes please give details in Section 9 Additional notes		
Existing borrowing secured	£:		

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## Section 4 – Property Security proposed continued

(additional properties please list under Section 9)

Lender(s)	
Account number	
Contact for access to property	

## Section 5 - Borrower details

Name of company/ partnership		
Main contact name		
Registered address (if applicable)		
Registered number (if applicable)		
Business Sector		
Trading address (if different)		
When did/or will the business begin trading	Month:	Year:
Company dates (if applicable)	Incorporation:	Last account filed:
Turnover last 3 years (if applicable)	Year ending:	Amount £:
	Year ending:	Amount £:
	Year ending:	Amount £:

## Borrower bank details

Name	Bank:	Account holder:
Account details	Account number:	Sort code:

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## Section 6 - Company directors or Shareholders

(if the borrower is a company)

Name	Director or shareholder	Date of Birth mm/dd/yy	Date of Appointment mm/dd/yy	% Share holding
	D S			
	D S			
	D S			
	D S			
	D S			
	D S			

Company credit history	Yes	No
Has the <b>company</b> ever been in arrears with any mortgage, loans or other credit agreement?		
Has the <b>company</b> ever had a county court judgement made against it?		
Has the <b>company</b> ever had a winding up petition made against it?		
Has the <b>company</b> ever made arrangements with creditors?		
Has the <b>company</b> ever been refused a mortgage/secured loan on this or any other property?		

If you answered yes to any of the questions above, please provide full details in the additional notes section at the end of this form

## Section 7 – Personal details - Parties to the borrower

Please complete this section if you are a partner, guarantor, director or shareholder 25%+ shareholding (If more than two parties, please complete additional pages as appropriate)

	Party 1		Party 2	
Type of party				
Title				
Forename(s)				
Surname				
Date of Birth				
Gender				
Marital status				
Nationality				
NI number				
Resident in the UK	Yes	No	Yes	No
Contact numbers	Work:		Work:	
	Home:		Home:	
	Mobile:		Mobile:	
Email address				
Home address & postcode				
Time at current address	Years:	Months:	Years:	Months:
Occupancy type				
Current value of property £				
Mortgage outstanding £				
Mortgage/rent per month £				
Present lender/Landlord				
Mortgage account no.				
Previous address if here less than 3 years				

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## Section 7 – Personal details continued

Employment	Party 1		Party 2	
Employment status				
Employer/Trading Name				
Employer address				
Nature of business				
Occupation/position				
Gross annual salary/ net profit £	Salary:	Profit:	Salary:	Profit:
Other income £				
Bank account details	Name:		name:	
	A/C number:		A/C number:	
	Sort code:		Sort code:	

Credit History	Party 1		Party 2	
	Yes	No	Yes	No:
Have you ever failed to keep up payments under any present or previous mortgage, rent or any credit agreements?				
Have you ever had a judgment for debt recorded against you, or if self-employed/controlling director, against your company?				
Have you ever been made bankrupt or compounded by creditors?				
Have you ever been refused a mortgage/secured loan on this or any other property?				
Have you ever been convicted of any criminal offence excluding road traffic offences?				
Have you ever been a Director or Shareholder of a company that has been struck off?				

**If you have answered yes to any of the questions above, please provide full details in the Additional Notes section at page 9 of this form**

## Section 8 – Assets and liabilities

Please see the separate Assets and Liabilities document.

## Section 9 – Additional notes

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.



### **Business interruption payment declaration**

The borrower has applied for a term loan (a "CBIL Scheme Facility") under the Coronavirus Business Interruption Loan Scheme ("CBILS"). If your application is successful, you will also be entitled to a payment from the UK Government which is known as the Business Interruption Payment, or "BIP".

The BIP is a payment by the UK Government to cover payments of the interest due under the loan agreement and other lender levied fees associated with the granting and maintenance of the CBIL Scheme Facility for a period of 12 months.

In order to apply for the BIP you must do so by signing and returning this application. By applying for the BIP, you agree that the UK Government may pay amounts directly to Assetz Capital Lending Limited in respect of the interest on and fee amounts due (excluding third party fees) under the CBIL Scheme Facility when it is drawn down (or marked as available) for a period of up to 12 months. The interest and fees amounts which will accrue during this initial 12 month period will be set out in your loan documentation.

You acknowledge that the BIP will not cover any default interest or equivalent or extraordinary fees.

The BIP is capped at the GBP equivalent of EUR800,000 if your business (or the group your business belongs to) operates in a sector other than fisheries and aquaculture of the primary production of agriculture. If you operate in the fisheries and aquaculture sector, this payment is capped at the GBP equivalent of EUR120,000. If you operate in the primary production of agricultural products, this payment is capped at the GBP equivalent of EUR100,000.

If you wish to apply for the BIP, we will send you a written statement setting out the total amount of the BIP that you have received.

The assistance provided through the payment of the BIP, like many Government-backed business support activities, is regarded as a State aid and is deemed to benefit you as it has provided you with a payment to reduce your financing costs under the CBIL Scheme Facility which would not otherwise have been possible.

Provision of such State aid is governed by regulations made by the European Commission under the Temporary Framework for State aid measures to support the economy in the current COVID-19 outbreak (the "**Temporary Framework**"). If you have received the benefit of a BIP under any other facility entered into by you under the CBILS, you must advise us of such amount. In addition, you must advise us of any other direct grants, repayable advances, tax or payments advantages under the Temporary Framework ("**Qualifying Payments**") that have been received by you. The total amount of BIP received by you across all such facilities and each other Qualifying Payment must not exceed the maximum amount detailed above. To the extent that you have received a BIP previously or other Qualifying Payment, the total amount of such payments shall be deducted from the total capped amount permissible in respect of BIPs, to determine your entitlement under the BIP in respect of this CBIL Scheme Facility (to ensure that the total amount received from you, including the BIP in respect of this CBIL Scheme Facility does not exceed the GBP equivalent of EUR800,000 or any applicable lower amount).

For the avoidance of doubt, the cap will not operate to change the terms of your loan agreement with respect to interest or other fees associated with the granting and maintenance of the loan due in the first 12 months of the loan.

### **Businesses in difficulty declaration**

If the proposed Scheme Facility is for £30,000 or more, the SME (or its group, if applicable) must not have been, on 31 December 2019, an "Undertaking in Difficulty (this includes businesses that have accumulated losses greater than half of their subscribed share capital as at 31 December 2019, as well as businesses that entered into collective insolvency proceedings or fulfilled the criteria to be put into collective insolvency proceedings, businesses that have previously received rescue aid that is yet to be reimbursed or restructuring aid and are still under a restructuring plan, and businesses that are not SMEs and that have fallen below solvency ratios for the previous two years in each case, as at 31 December 2019). For facilities under £30,000, the "undertaking in difficulty" test does not apply as a facility of this level is considered to involve a de minimis amount of State aid.

### **Information declaration**

The Lender's ability to provide you with the Scheme Facility is dependent upon the Lender receiving a guarantee from or on behalf of the UK Government under the Coronavirus Business Interruption Loan Scheme ("**CBILS**")

I/we confirm to the Lender and the UK Government under the CBILS scheme that:

- all the answers I have given here are true and accurate
- I have not left any information out which is relevant to the above
- information in all other documents I may have given you is true and accurate
- I understand that:
  - the UK government will provide a partial guarantee of my Scheme Facility in favour of the lender
  - the guarantee is not provided to me and I remain fully liable for the repayment of the whole of this facility at all times and in the event that I default on the terms of the facility, the lender is entitled to seek to recover the full amount outstanding from me.

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## Section 10 - Declarations continued

**IMPORTANT:** The information contained in this document forms part of the formal application for an CBILS facility. If any of the information contained in this declaration is incorrect the facility must be cancelled and a new application submitted. This document should not be altered.

Subject to the application of certain exemptions, information you provide in this document may be subject to disclosure under the Freedom of Information Act 2000 or the Environmental Information Regulations 2004.

### Publicity declaration

The British Business Bank requests agreement to be able to use some successful applications as case studies to publicise the success of the CBILS scheme.

Please confirm if you are happy to be considered. YES NO

### Other declaration

I / we agree that:

1. Data Protection: You confirm that you have read and understood our privacy notice, available at <https://www.assetzcapital.co.uk/privacy-notice>, and the other information provided in Section 10 of this form about how your personal data will be processed in connection with your application.
2. Any finance will be repaid within the term of the facility agreement or such other time as shall have been agreed in writing. I / we accept that any loan will be secured on the property being offered as security.
3. I / we will inform Assetz Capital of any changes in the information on this application which occur either before or after the loan is made.
4. I / we agree that Assetz Capital may send a copy of this application and any other additional information to my solicitor and I /we irrevocably authorise my solicitor to send their entire file of papers relating to the whole transaction – not just to any finance and / or mortgage – to Assetz Capital if, and when requested.
5. I / we understand and accept that by signing this application form we attest that the particulars set out in it are correct in every respect and that Assetz Capital will rely on the truth and accuracy of the information.
6. I / we authorise Assetz Capital or associated companies to carry out whatever credit checks and investigations that it deems appropriate. Including but not limited to obtaining reports from credit reference agencies on myself or anyone financially linked or related to me / us. This information may be disclosed to a credit reference agency, which may keep a record of that information. The personal information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance or employment. Further details of how your information will be used by us and these fraud prevention agencies, and your data protection rights, can be found in our privacy notice, available at <https://www.assetzcapital.co.uk/privacy-notice>.
7. In assessing your application, Assetz Capital will make enquiries about you, including searching any records held by credit reference agencies and checking your details with fraud prevention agencies. If you give us false or inaccurate information and we suspect fraud, we will record this. The credit reference and fraud prevention agencies will keep details of any searches. Information held about you by the credit reference agencies may already be linked to records relating to one or more of your financial partners. For purpose of this application, you may be treated as financially linked and your application will be assessed with reference to any 'associated' records. You can find out which fraud prevention agency is used by Assetz Capital by contacting us directly.
8. I / we are aware that that it is an offence knowingly to provide false, misleading or inaccurate information when applying for a loan and in that event, I / we could face criminal prosecution and / or civil action for recovery of any losses incurred.
9. I hereby confirm that the information provided above is true and accurate to the best of my information, knowledge and belief.

Signed borrower	Signed borrower
Print name:	Print name:
Date:	Date:

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## Section 11 - Borrower terms and conditions

### 1. General

1. The Borrower has agreed to these terms and conditions in support of its application ("Application") for a CBIL Scheme Facility ("Loan").
2. Assetz SME Capital Limited ("Company") acts as loan originator and servicer in relation to the proposed Loan and operates a website at <https://www.assetzcapital.co.uk> ("Website").
3. Assetz Capital Lending Limited ("Lender") will be the Lender of Record of the proposed Loan. The Lender is a bare trustee of certain trusts for the benefit of certain investors ("Investors") in the proposed Loan.
4. These terms and conditions set out the roles, rights, duties and obligations of the Company and the Borrower in connection with the Application.

### 2. Credit Report

1. The Borrower must provide all information required by the Company in connection with the Application.
2. The Company shall consider the information provided by the Borrower under clause 2.1 above with a view to preparing a credit report "Credit Report").
3. Where the proposed Loan is considered to be credit worthy, the Company shall provide a copy of the Credit Report to the Borrower, the Lender and to the Investors for the purpose of inviting investment in the proposed Loan.
4. The Borrower shall agree the content of the Credit Report and authorises the Company to disclose such Credit Report to the Lender and the Investors, together with any information in respect of the Borrower provided by the Borrower or which is publicly available through recognised information and research providers.
5. The Borrower shall not use the Credit Report for any other purpose without the prior written consent of the Company.

### 3. Borrower Warranties

1. In relation to the Application, the Borrower warrants that:
  1. it has disclosed all material information and facts relevant to the Application to the Company, whether requested or not;
  2. it is not aware of any circumstances, whether or not in the public domain, that could reasonably be considered to affect the creditworthiness of the proposed Loan;
  3. it is not aware of any conflicts of interest, declared or otherwise, which impact on the Company's ability to arrange the proposed Loan;
  4. it holds the necessary authority to allow the publication of the Credit Report and other documents provided by the Borrower on the Website to be viewed by the Investors; and
  5. it holds the necessary authority to enter into a CBILS Loan Agreement and Security Documents to secure the Loan.

### 4. Role and Rights of the Company

1. The Company is authorised and regulated by the Financial Conduct Authority. "Assetz Capital" is a trading name of the Company. The Company is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.
2. The Company gives no guarantee that the proposed Loan (or any part thereof) will be successfully funded by the Lender or the Investors, although the Company shall use its reasonable endeavours to provide feedback to any questions posed by the Lender and/or the Investors regarding the Credit Report and liaise with the Borrower as required.
3. The Company is not aware of any conflicts of interest which have not been declared to the Borrower.
4. The Company retains all rights to the Credit Report and any appendices. The Company reserves the right to charge a fee to the Borrower for the use of the Credit Report for any other purpose.

### 5. CBILS Loan Agreement

1. The proposed Loan is subject to completion, to the satisfaction of the Company, of full due diligence, valuation, credit approval and legal documentation.
2. During the Application the Company may issue a CBILS Loan Agreement and other loan and security documentation to the Borrower which shall constitute an offer to the Borrower conditional on:
  1. the Borrower satisfying all of the conditions in the CBILS Loan Agreement prior to any drawdown of the proposed Loan; and
  2. the proposed Loan being funded by the Investors.
3. The Company retains the right to withdraw any CBILS Loan Agreement offer prior to drawdown of the proposed Loan if the Company becomes aware of:
  1. any breach by the Borrower of these terms and conditions; and/or
  2. any information which, in the opinion of the Company, has or may have a material adverse impact on the credit worthiness of the proposed Loan.

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.

## 6. Interest, Fees and Costs

1. The Borrower agrees to pay all sums payable by the Borrower under the CBILS Loan Agreement. Such sums will include repayment of capital and interest on the proposed Loan and fees.
2. If the Borrower accepts the BIP (as referred to in section 10), the UK Government is to cover payments of interest and other lender levied fees associated with the granting and maintenance of the Loan for a period of 12 months (the "BIP Period") from the date of drawdown of the proposed Loan. Such fees include an arrangement fee, legal fees, valuation fees and monitoring surveyor fees and will be notified to the Borrower with the BIP offer letter (and during the BIP Period). The Borrower shall pay any fees not covered by the BIP to the Company or the Lender. Certain of such fees may be subject to VAT (payable by the Borrower).
3. The Borrower acknowledges that the Company shall receive a monitoring fee from the Investors in respect of its ongoing monitoring of the proposed Loan.
4. All fees shall be deemed to be exclusive of VAT, and accordingly, if VAT is or becomes chargeable, the Borrower shall pay the amount of the VAT in addition to and at the same time as the relevant fee.
5. The Borrower shall not withhold, delay, set-off or contra any payment due under these terms and conditions.

## 7. Broker fees

1. The Company may pay some of the arrangement fee to a loan introducer and if requested by the Borrower will disclose the amount paid.
2. A loan introducer, as a separate agreement with the Borrower (to which the Company is not a party) may seek to charge a separate fee to the Borrower.

## 8. Publicity

1. The Borrower and the Company shall agree the terms of any public announcement or press release concerning the terms of the proposed Loan. The Borrower shall not make any public announcement or press release concerning the Company, the Lender, the Investors or the terms of the proposed Loan without the prior consent of the Company. The Borrower confirms that it will not unreasonably withhold its consent to the Company publicising (by any means) its role in the funding of the proposed Loan.

## 9. Disclaimers

1. Neither the Company nor the Lender has any liability to the Borrower if the proposed Loan (or any part thereof) is not funded by the Investors.
2. Neither the Company nor the Lender gives investment or other advice and the Borrower is responsible for arranging independent legal and financial advice prior to entering into any agreement with the Company or the Lender.

## 10. Law and jurisdiction

1. These terms and conditions shall be governed by and construed in accordance with English Law, and the parties irrevocably submit to the exclusive jurisdiction of the English Courts.

## 11. Notices

1. Any communication to be made in connection with this document shall be made in writing by letter or email.
2. Communications to the Company should be made to: Assetz SME Capital Limited, Assetz House, Manchester Green, 335 Styal Road, Manchester, M22 5LW or enquiries@assetzcapital.co.uk.
3. The address of the Borrower for communications is as set out in the Application.
  1. Any communication will be effective only when actually received by email in a complete form or letter (when delivered).
4. The Company may rely upon communication made by telephone, fax or email purporting to be on behalf of the Borrower by anyone notified to the Company as being authorised to do so, without enquiry to the Borrower as to the authority or identity.

**I/We confirm that I/we have considered the attached terms and conditions and confirm that I/we intend to be legally bound by the terms set out therein.**

Borrower name:

Signed

Print name:

Position:

Date:

Assetz SME Capital Limited is a company registered in England and Wales with company number 08007287. Assetz SME Capital Ltd is authorised and regulated by the Financial Conduct Authority in respect of its peer-to-peer lending platform only. 'Assetz Capital' is a trading name of Assetz SME Capital Ltd. Assetz SME Capital is registered with the Office of the Information Commissioner (Reg No: Z3338899) for data protection purposes.

Assetz Capital also offers Coronavirus Business Interruption Loan Scheme ("CBILS") loans to corporate borrowers through Assetz Capital Lending Limited. Assetz Capital Lending Limited is a company registered in England and Wales with company number 12632494. Assetz Capital Lending Limited is not authorised or regulated by the Financial Conduct Authority. Assetz Capital Lending Limited is registered with the Office of the Information Commissioner (Reg No: ZA759694) for data protection purposes.



assetz  
capital

**Contact us today.**

0800 470 0430 (option 2)

[CBILS@assetzcapital.co.uk](mailto:CBILS@assetzcapital.co.uk)

[www.assetzcapital.co.uk/cbils](http://www.assetzcapital.co.uk/cbils)

Version : 8th July 2020

**Real world lending**