

Development Finance

Housebuilders and Property Developers are often looking to turn their ideas into commercial reality. Our experienced team can help to structure a development loan for you.

Product benefits

- ✓ We focus on LTGDV rather than LTC so we can be more flexible in our offered terms and we factor the level of any pre-sales into our assessment.
- ✓ We consider less experienced developers, provided that they have an experienced team of professional advisers and contractors.
- ✓ Mainland UK including Northern Ireland covered. Some restrictions on property type apply



Indicative terms (Correct as of July 2021)

| | |
|---|---------------------------------|
| Commitment term | Up to 2 years |
| Amortisation profile | Bullet / From sales |
| Maximum LTGDV | 75% LTGDV ((including interest) |
| Maximum debt | £10m |
| Preferred debt | £500k - £10m |
| Arrangement fee | 2.5% |
| Borrower rate per annum (rate dependent on risk and loan size) | From 6.99% |

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it.

Real world lending