

# Residential Refurbishment

We understand that project-specific facilities are often what small developers need. Our refurbishment loans deliver just that, and are aimed at those looking for a business loan to buy, refurbish and then sell or invest in single properties.

## Product benefits

- ✔ We provide a quick turnaround to enable the purchase of auction properties and additional sums to finish the refurbishment
- ✔ We offer low fees & low interest rates, with the borrower paying only an arrangement fee and no exit fees
- ✔ There are refinance options available for developers wanting to retain the property after refurbishment; Assetz Capital has a competitive range of term products available



## Indicative terms (Correct as of August 2022)

Commitment term	Up to 24 months
Amortisation profile	Bullet
Maximum LTGDV	70% (inc interest)
Maximum debt	£5m
Preferred debt	£250k - £5m
Exit fee	No exit fee or early repayment charges apply
Borrower rate (rate dependent on risk and loan size)	From 8.4% p.a (on the drawn balance)

Each facility will be structured and priced on its own merits. We will consider terms outside the maximum loan guidelines where the circumstances of the loan warrant it.

## Real world lending